

PERSONAL MARGINAL TAX RATES

(Combined Federal and Ontario)

From	To	Income & Interest	Eligible Dividend	Ineligible Dividend	Capital Gain
\$	\$	%	%	%	%
\$ -	\$ 11,809	-	-	-	-
11,810	15,087	15.00	-	5.76	7.50
15,088	19,819	25.10	-	10.24	12.55
19,820	42,960	20.05	-	8.00	10.03
42,961	46,605	24.15	-	12.76	12.08
46,606	75,653	29.65	7.56	19.14	14.83
75,654	85,923	31.48	8.92	21.26	15.74
85,924	89,133	33.89	12.24	24.06	16.95
89,134	93,208	37.91	17.79	28.72	18.95
93,209	144,489	43.41	25.38	35.10	21.70
144,490	150,000	46.41	29.52	38.58	23.20
150,001	205,842	47.97	31.67	40.39	23.98
205,843	220,000	51.97	37.19	45.03	25.98
220,001	and up	53.53	39.34	46.84	26.76

NON-RESIDENTS - 2018

PERSONAL TAX RATES

Taxable Income		Tax Rate
From	To	
-	46,605	22.20
46,606	93,208	30.34
93,209	144,489	38.48
144,490	205,842	42.92
205,843	and up	48.84

CORPORATE TAX RATE - NON RESIDENT

Active business income	25.00
Investment income (non-CCPC)	26.50

CORPORATE INCOME TAX RATES

FOR ACTIVE BUSINESS INCOME

(Combined Federal and Ontario)

TAX YEAR	INCOME ELIGIBLE FOR SMALL BUSINESS DEDUCTION (SBD)	M&P INCOME NOT ELIGIBLE FOR FEDERAL SBD	GENERAL INCOME NOT ELIGIBLE FOR SBD	INVESTMENT INCOME
2015	15.50%	25.00%	26.50%	46.17%
2016	15.00%	25.00%	26.50%	50.17%
2017	15.00%	25.00%	26.50%	50.17%
2018	13.50%	25.00%	26.50%	50.17%

Tax Rates 2018



2018 Personal tax rate How much tax do we pay? (Combined Federal and Ontario rates)

Taxable Income	Tax Payable	After-Tax Income	Average Tax Rate	Marginal Tax Rate	Marginal Rate on Capital Gains	Marginal Rate on Eligible Dividends	Marginal Rate on Ineligible Dividends
\$	\$	\$	%	%	%	%	%
11,809	-	11,809	-	-	-	-	-
13,000	179	12,821	1.38	15.00	7.50	-	5.76
15,000	479	14,521	3.19	25.10	12.55	-	5.76
20,000	1,716	18,284	8.58	20.05	10.03	-	8.00
25,000	2,719	22,281	10.88	20.05	10.03	-	8.00
30,000	3,721	26,279	12.40	20.05	10.03	-	8.00
35,000	4,724	30,276	13.50	20.05	10.03	-	8.00
40,000	5,726	34,274	14.32	20.05	10.03	-	8.00
45,000	6,811	38,189	15.14	24.15	12.08	-	12.76
50,000	8,206	41,794	16.41	29.65	14.83	7.56	19.14
55,000	9,689	45,311	17.62	29.65	14.83	7.56	19.14
60,000	11,171	48,829	18.62	29.65	14.83	7.56	19.14
65,000	12,654	52,346	19.47	29.65	14.83	7.56	19.14
70,000	14,136	55,864	20.19	29.65	14.83	7.56	19.14
75,000	15,619	59,381	20.83	29.65	14.83	7.56	19.41
80,000	17,180	62,820	21.48	31.48	15.74	8.92	21.26
85,000	18,754	66,246	22.06	31.48	15.74	8.92	21.26
90,000	20,461	69,539	22.73	37.91	18.95	17.79	28.72
95,000	22,455	72,545	23.64	43.41	21.70	25.38	35.10
100,000	24,626	75,374	24.63	43.41	21.70	25.38	35.10
110,000	28,967	81,033	26.33	43.41	21.70	25.38	35.10
120,000	33,308	86,692	27.76	43.41	21.70	25.38	35.10
130,000	37,649	92,351	28.96	43.41	21.70	25.38	35.10
140,000	41,990	98,010	29.99	43.41	21.70	25.38	35.10
150,000	46,496	103,504	31.00	46.41	23.20	29.52	38.58
175,000	58,488	116,512	33.42	47.97	23.98	31.67	40.39
200,000	70,480	129,520	35.24	47.97	23.98	31.67	40.39
220,000	80,641	139,359	36.66	51.97	25.98	37.19	45.03
250,000	96,700	153,300	38.68	53.53	26.76	39.34	46.84
300,000	123,465	176,535	41.16	53.53	26.76	39.34	46.84
400,000	176,995	223,005	44.25	53.53	26.76	39.34	46.84
500,000	230,524	269,476	46.10	53.53	26.76	39.34	46.84
600,000	284,054	315,946	47.34	53.53	26.76	39.34	46.84
750,000	364,348	385,652	48.58	53.53	26.76	39.34	46.84
900,000	444,643	455,357	49.40	53.53	26.76	39.34	46.84
1,000,000	498,172	501,828	49.82	53.53	26.76	39.34	46.84

* The taxes above do not include contributions to Canada Pension Plan (CPP) and Employment Insurance (EI)

MAXIMUM CPP AND EI CONTRIBUTIONS

TAX YEAR		CPP		EI	
		Maximum Contribution	Max. Annual Pensionable Earning	Max. Annual Premium	Max. Annual Insurable Earning
2016	Employee	2,544.30	\$54,900	955.04	\$50,800
	Self-Employed	5,088.60		n/a	n/a
2017	Employee	2,564.10	\$55,300	836.19	\$51,300
	Self-Employed	5,128.20		n/a	n/a
2018	Employee	2,593.80	\$55,900	858.22	\$51,700
	Self-Employed	5,187.60		n/a	n/a

New Canada Child Benefit (CCB) - 2017

How much you would get?

Household Income	Family with							
	1 Child*		2 Children			3 Children		
	Under 6	Over 6	1 child under 6	2 children under 6	2 children aged 6-17	1 child under 6	2 children under 6	3 children aged 6-17
\$ 30,000	\$ 6,400	\$ 5,400	\$ 11,800	\$ 12,800	\$ 10,800	\$ 17,200	\$ 18,200	\$ 16,200
50,000	5,000	4,000	9,100	10,100	8,100	13,400	14,400	12,400
65,000	3,950	2,950	7,075	8,075	6,075	10,550	11,550	9,550
75,000	3,630	2,630	6,505	7,505	5,505	9,750	10,750	8,750
100,000	2,830	1,830	5,080	6,080	4,080	7,750	8,750	6,750
125,000	2,030	1,030	3,655	4,655	2,655	5,750	6,750	4,750
150,000	1,230	230	2,230	3,230	1,230	3,750	4,750	2,750
175,000	430	-	805	1,805	-	1,750	2,750	750
200,000	-	-	-	380	-	-	750	-

* Children with disability are qualify for higher child benefit. The calculation above does not take this in consideration

Tax Free Saving Account - TFSA

Year	TFSA Annual Limit*	
2009-2012	\$ 5,000	\$ 20,000
2013	5,500	25,500
2014	5,500	31,000
2015	10,000	41,000
2016	5,500	46,500
2017	5,500	52,000
2018	5,500	57,500

*In order to qualify for the limit you MUST have filed tax return for each of the years since 2009. If you did not, you MUST reduce the limit for each year that tax return was not file of the

*Also, if you withdrew funds from your TFSA account and would like to re-deposit the funds back, we recommend you wait for the next year to do that. Or call us before making the deposit.